

## ANNOUNCEMENTS

# Sidley Advises Stonepeak on Its Agreement With the AA and the AA's Majority Shareholders, TowerBrook Capital Partners, and Warburg Pincus

*January 3, 2024*

Sidley is advising Stonepeak, a leading alternative investment firm specializing in infrastructure and real assets, on its agreement with the AA and the AA's majority shareholders, TowerBrook Capital Partners and Warburg Pincus. Per the agreement, Stonepeak will invest £450 million in the AA through a combination of common and preferred equity at an enterprise value of approximately £4 billion. The AA is the leading provider of roadside assistance services in the UK with a nationwide network of patrols and garages serving 14 million members. It also has a successful insurance business and a wide range of propositions across the driving category.

The Sidley team is being led by Private Equity partners Paul Dunbar and Jonathon Hamill, supported by Florian Kamp, Cindy Yuan, Harriet Steel and Dan Graham (Private Equity); Oliver Currall and Andrew Dibden (Tax); Max Savoie and Zhuan Faraj (Banking and Financial Services Regulatory); James Phythian-Adams, Julie Rodriguez, and Andrea Hynes (Insurance); Jonathan Lafferty and Sophia Bangham (Commercial Litigation and Disputes); Andrew W. Shoyer, Sven De Knop, Christopher Lock, Carys Golesworthy, and Alessandra Moroni (Global Arbitration, Trade and Advocacy); Patrick Harrison and Bethany Wise (Antitrust); Rupert Wall, Azeem Sulemanji, and Simon Nikolov (Global Finance); Peter McCorkell and Alex Down (Employment); E. Kyle Barnett (Intellectual Property); and Francesca Blythe (Privacy and Cybersecurity).

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