

UPDATES

SEC Broadens Accredited Investor and Qualified Institutional Buyer Definitions

August 28, 2020

On August 26, 2020, the U.S. Securities and Exchange Commission voted 3-2 to adopt amendments broadening the definitions of “accredited investor” and “qualified institutional buyer.” While the amendments to the definition of “qualified institutional buyer” were largely uncontroversial, each Commissioner released a statement for or against the amendments to the definition of “accredited investor.” This divergence in perspectives may signal widely different approaches for the SEC’s rulemaking focus in the coming years.

[Please click here to view the full article.](#)

CONTACTS

If you have any questions regarding this Sidley Update, please contact the Sidley lawyer with whom you usually work, or

Nathan J. Greene, Partner

+1 212 839 8673, ngreene@sidley.com

Sara M. von Althann, Partner

+1 202 736 8715, svonalthann@sidley.com

Chuck Daly, Partner

+1 212 839 6727, charles.daly@sidley.com

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